

Element Express Processing Platform Named a 2011 Best Channel Product By Business Solutions Magazine

ISVs Recognize the Element Express Processing Platform as an Industry-Leading Payments Engine for its Feature-Rich Functionality, Ease of Integration and Seamless Upgrades.

Phoenix, AZ -- August 1, 2011 -- Element Payment Services' [Express Processing Platform](#) has been selected by Business Solutions magazine as one of 2011's Best Channel Products. Value Added Resellers (VARs) and Independent Software Vendors (ISVs) participating in Business Solutions' annual survey ranked the Element Express Processing Platform as a leading payment processing technology, making it one of only three solutions in this category. Being honored with the 2011 Best Channel Products award makes this the fourth consecutive award for Element Payment Services from Business Solutions magazine since the survey debuted in January 2010. Element's past awards include Best Channel Vendor in 2010 and 2011, and the Best Channel Product in 2010 and now in 2011.

"We would like to thank our ISV partners and the readers of Business Solutions magazine for this distinction, as it is a honor to continue to be recognized in this quality field and increasingly competitive format," said Sean Kramer, Element's president and CEO. "Since Element's inception, we have been committed to providing market-leading solutions that reduce risk and liability, as well as ease the burden of PCI compliance for our customers. We will remain committed to developing innovative payment technologies that reduce risk, liability, PCI scope and cost for our ISV partners and offer best-in-class solutions for their merchant customers."

The Element Express Processing Platform is a purpose-built payment engine, architected for an evolving industry with a Service Oriented Architecture (SOA). Using Element's Web services or XML interface, ISVs can easily integrate software applications with Express, incorporating its robust suite of [PCI compliant](#) technologies which include [point-to-point encryption](#) (P2PE) and [tokenization](#). ISVs and merchants have long relied on Express to deliver innovation, reliability and simplified payment processing.

Business Solutions magazine partnered with Penn State University to conduct and analyze this survey of its subscribers. As part of the Web-based survey, VARs/ISVs were asked to rate a product's richness of features/functionality, product reliability/durability, ease of integration, ease of upgrading and the VAR's/ISV's ability to service. The 2011 Best Channel Products recognition was given only to the top few vendors who scored highest in the product categories. This is a new format from years past where many products were selected for each category, making this award even more competitive.

1,490 VARs/ISVs participated in the survey, casting a total of 11,711 votes, making it one of the largest surveys of its kind, especially at this level of detail.

About Element Payment Services

Headquartered in Phoenix, Arizona, Element Payment Services, Inc. is the industry-leading provider of fully integrated PCI DSS compliant payment processing solutions for merchants and business management software providers. Engineered using service-oriented architecture, Element's Express Processing Platform allows for easy integration, supports advanced technologies and manages more than \$6 billion in transaction volume annually.

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[Element's TransForm™](#) approach to payment processing is built on a simple idea - remove the value and accessibility of cardholder data to eliminate the risk. Leveraging advanced point-to-point encryption and tokenization, Element's suite of payment solutions transform how payments are secured in a simplified way-delivering optimal security that not only meets, but exceeds PCI DSS/PA-DSS compliance requirements. Element's innovative technology, Hosted Payments, was the first payment processing solution on the market to take software providers out of scope for PA-DSS/PCI DSS compliance requirements.

More information about Element Payment Services can be found at www.elementps.com.