

MEDIA RELEASE

CASHCONNECT ATM NETWORK RESISTS TREND TO INCREASE ATM FEES

With several independent ATM deployers recently hiking their ATM fees, leading ATM provider, BANKTECH has confirmed its **CashConnect ATM Network** will remain at \$2.00 per withdrawal.

BANKTECH Managing Director David Glen said “We will not be increasing our ATM fee to \$2.50. The standard withdrawal fee across our **CashConnect ATM Network** will remain at \$2.00.

“While ATM operating costs have risen over the last 2 years it doesn’t justify the 25% increase our competitors are imposing on cardholders.

“BANKTECH recognises that an ATM is first and foremost a valued customer service. We will ensure our **CashConnect ATM Network** continues to provide a reliable, convenient and competitive ATM service to cardholders using our ATMs,” Mr Glen said.

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About Banktech

Established in 1991, BANKTECH is the leader in ATM services through our proven track record of running high volume ATMs in many of the most demanding environments across Australia. In 1998 Banktech launched its CashConnect ATM Network to service the needs of non-bank retail locations. Since then we have installed and continue to service more than 1,300 ATMs throughout Australia.

Banktech and its subsidiaries own and/or operate ATMs and POS terminals in Australia, New Zealand, India, UAE and Hong Kong.

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