

## **Australian Transaction Processor reaches milestone with Third Party Processor accreditation from MasterCard and Visa**

Innovative Australian company, EFTEX, has significantly enhanced its status as one of the most highly regarded transaction processors in the market place by achieving Third Party Processor accreditation with both major international card schemes, MasterCard and Visa.

EFTEX embarked on projects with MasterCard and Visa to provide direct connectivity for its customers' ATM and POS transactions initially in India and Hong Kong, with New Zealand and the UAE to go live shortly. EFTEX 'drives' the ATM and POS terminals and processes all transactions from its state-of-the-art facility in Sydney, Australia.

The accreditation with MasterCard in particular has also allowed EFTEX to offer 'dynamic currency conversion' (DCC) transactions to MasterCard cardholders at key tourist locations, such as the ATMs located at Hong Kong Airport.

Paul Stewart, General Manager EFTEX, said, "We are tremendously excited about this success as it places EFTEX at the forefront of transaction processors in the region.

"EFTEX was particularly pleased to achieve accreditation as a third party processor for both MasterCard and Visa. It is a measure of the faith placed in EFTEX by these two substantial international companies. The level of compliance required to meet and maintain approval is significant and represents a great achievement by EFTEX.

"Our company is growing and we looking to further expand internationally, particularly within Asia and the Middle East. To be a successful and highly regarded internationally requires innovation, speed to market, but above all else, the proven reliability of your payments processing platform. Accreditation with MasterCard and Visa illustrates that EFTEX is capable of achieving and exceeding the standards necessary to be successful in this industry," Mr Stewart said.

### **About EFTEX**

In operation since 2000, EFTEX is a subsidiary company of The BANKTECH Group and provides highly reliable transaction processing, monitoring and technology services to ATM and POS owners and operators. Today EFTEX "drives" over 1,200 ATM's, and maintains strong relationships with both Westpac and ANZ as Australian acquiring partners, as well as being an approved third party processor for Visa and MasterCard. EFTEX runs processing software from S1 Corporation, and delivers industry leading up-times for its customers' ATM and POS networks.

More information is available at [www.eftex.com.au](http://www.eftex.com.au)

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