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IPayments News

Bitcoin exchange and money remittance provider launches merchant payments solution; Interview with Rick Day, igot co-founder

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A. Lyle Elias IPayments Forum Chairman

I recently interview Rick Day, igot co-founder, to discuss their recently announced entry into the bitcoin merchant payment processing market. Rick has a web business background encompassing marketing, systems analysis, as well as strategy & development using current information technologies. As an experienced entrepreneur with over eleven years of in the area of web business development, Rick is currently in charge of supervising both the Technology Development and Marketing. Rick is an Australian citizen.

Claiming to be the fastest growing Bitcoin exchange in the world, igot (www.igot.com) recently announced the launch of the igot Merchant Solution. The new service allows both e-commerce providers and brick-and-mortar stores to accept Bitcoins for goods and services, paying a fixed transaction fee of 0.5 percent. Already a player in the remittance market, igot's new merchant service will see the company compete head-to-head with leading Bitcoin gateways and payment processors such as BitPay, Coinbase and GoCoin.

"Notably, igot's global reach offers it a competitive advantage in the payment processor market by facilitating cross-border payment in any of the supported currencies of almost 40 countries. Also igot allows merchants to automatically cash out in any of these currencies at no extra cost, which has the added advantage of shielding the merchant from rapid fluctuations in Bitcoin's value. Accepting Bitcoin through igot has multiple advantages for merchants. Integration takes just minutes, and it protects businesses from both credit-card chargeback and price volatility." Rick said, "As part of its extensive fraud-prevention measures, all merchants and users are vetted by igot's market-leading multi-level verification system. Furthermore, the company's bank-grade security with two-factor authentication provides exceptional protection of customers' funds, while the irreversibility of Bitcoin transactions removes the risk of credit card chargeback's."

Rick went on to say," igot was founded in Australia in 2013, and the igot platform is built on a solid foundation. We use professional core developers and expert management staff to provide the most secure, user-friendly Bitcoin trading experience. We are continuing to expand internationally, and currently have a local presence in Asia, Europe, and the United Arab Emirates. We enable individuals and businesses to buy, sell, send or receive Bitcoin in India, Hong Kong, Singapore, Kenya, Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, the United Arab Emirates, New Zealand and the United Kingdom."

A. Lyle Elias ATMIA Founding Director